

## The Ten Top Ways for Board Members to Make a Planned Gift

- 1. Have an estate plan.** A will or living trust benefits you and your family and can easily include a bequest to our organization. If you need to write or revise your estate plan, call for our organization's estate planning organizer.
- 2. Make a bequest.** Ask your attorney to review the following wording and include it in your will: "I give and bequeath our organization (tax identification number), located in (City), (State), and the sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_) **OR** \_\_\_\_\_ percent (\_\_\_\_\_ %) of the rest, residue and remainder of my estate **OR** the following described property:  
\_\_\_\_\_  
\_\_\_\_\_."  
(Make sure the bequest language you use conforms to the requirements of state and federal law.)
- 3. Name our organization as a beneficiary of your retirement plan.**
- 4. Name our organization as a beneficiary of your life insurance policy.**
- 5. Create a charitable remainder trust.** Contribute cash, stock or real estate to a charitable trust and receive an immediate income tax deduction, a tax-free bypass of capital gains, and income for life.
- 6. Take out a charitable gift annuity.** This simple contract offers many of the same benefits of a charitable remainder trust (see #5 above). The payments to you are fixed, guaranteed, and partially tax-free. The older you are, the higher the payment.
- 7. Give your house and keep it, too.** Former President and First Lady Carter did this. A residence of theirs will go to charity when the Carters die, but they retain the right to live there for life. They got a big income tax deduction, but still enjoy the use of the home.
- 8. Do a charitable bargain sale.** A little different, but here's how it works. You sell appreciated stock or real estate to our organization for under market value and take a tax deduction for the difference. You get cash from the sale, lower your capital gains tax liability, and use the deduction to offset the tax on the gain.
- 9. Set up an endowed fund at our organization:** Our organization and you write a letter of agreement creating your endowed fund. You get an immediate dollar-for-dollar tax deduction when you fund it. The fund becomes a permanent resource producing income for our organization.

**10. Call our organization:** Think of our organization as a resource for information on estate planning and planned giving. We'll be pleased to send you our estate planning kit. We can also provide you and your advisers with tax and income calculations for charitable trusts, charitable gift annuities, and other methods of securing tax and income benefits through gift planning.  
**Above all, seek qualified independent financial and legal counsel.**

**For more information, contact:**

(Name, address, phone number, e-mail of staff person responsible for providing planned giving information)